

News Release

7 October 2020 | ***For immediate release***

**Swire Shipping to offer a fixed-day fortnightly service connecting
North Asia with Papua New Guinea and Australia**

*The newly upgraded North Asia Express (NAX) service will offer customers greater
convenience and increased frequency to their key markets*

Singapore – Swire Shipping will operate its North Asia Express (NAX) service on a fixed-day fortnightly basis from November 2020 to better serve customers in the Asia-Pacific region. The newly upgraded service will connect North Asia with Papua New Guinea and Australia with a market-leading frequency of 14 days and will be supported through the deployment of Swire Shipping's 2,750TEU newbuild vessels.

The fixed-day fortnightly service offers market-leading transit times to and from major ports in North Asia, Papua New Guinea and Australia. Under this enhancement, customers can look forward to a 9-day transit time from Hong Kong SAR to Lae. For more service details and transit times, please refer to enclosed brochure and service flyer.

"We are committed to developing and upgrading our product offerings so that we can improve overall customer experience and save our customer's time. Our direct express services from Asia to the Pacific have always been popular with customers and we are pleased to be able to offer more options to them with these newly announced improved frequencies on the upgraded NAX service," said Mr Jeremy Sutton, General Manager of Swire Shipping.

Swire Shipping will deploy three vessels (2,500TEU – 2,750TEU) on this service, including its first 2,750TEU newbuild vessel, *MV Lae Chief*, which will be delivered in



October 2020. Fitted with 45mt cranes and capable of dual lifts, the vessel is well-equipped to carry all cargo types, including breakbulk, out of gauge and reefers.

“Our significant investment in modern vessels and improving schedule reliability underpins our commitment to enriching lives by connecting our customers with the communities in the Pacific. This service upgrade will enable Swire Shipping’s customers to improve their supply chain efficiency and inventory management from both an import and export perspective. Swire Shipping has been a leading provider of shipping solutions in the Pacific region for more than 80 years and I am confident that these new changes over the next few months will enable us to serve our customers even better than before,” added Mr Sutton.

The NAX service is part of Swire Shipping’s comprehensive network that is focused on connecting global supply chains to the communities of Papua New Guinea and the Pacific Islands. The service was first launched in July 2015 to provide a direct link between North Asia, Townsville in Australia and Lae in Papua New Guinea.

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Enclosed:

- 1) Fixed-day Fortnightly Service for NAX Brochure
- 2) North Asia Express (NAX) Service Flyer



About Swire Shipping

Swire Shipping is the brand name for all liner shipping services operated by The China Navigation Company Pte Ltd (CNCo). Dedicated to facilitating and growing trade in regions where it operates, Swire Shipping provides several high frequency liner shipping services in the Asia Pacific markets, and specialises in providing a wide range of specialist customer solutions for project, heavy lift, refrigerated, breakbulk and mini bulk cargoes. It connects 400 ports via an extensive network of services in the Asia-Pacific and globally, and maintains a worldwide agency network in addition to its own representative offices across the Asia-Pacific, Pacific Islands, North America and Europe, providing its customers with dedicated service and expert market knowledge.

For more information, please visit www.swireshipping.com.

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